Stock	FNN based				DL based				
	Underlying distribution	Level of α% VaR			Underlying distribution	Level of α% VaR			δ^2
		0.05	0.025	0.01		0.05	0.025	0.01	
ALV	N	0.0449	0.0252	0.0098	GL	0.0504	0.0274	0.0099	0.9
BASF	GL	0.0481	0.0252	0.0109	t_s	0.0471	0.0274	0.0088	0.24
BAY	NIG_{σ^2}	0.0481	0.0317	0.0219	t_s	0.0416	0.0241	0.0142	0.217
CBK	N	0.0514	0.0219	0.0109	N	0.0471	0.0241	0.011	0.97
HYP	N	0.0525	0.0241	0.0109	NIG_{σ^2}	0.0483	0.0252	0.012	0.94
LUD	NIG_{σ^2}	0.047	0.0208	0.0109	NIG_{σ^2}	0.0504	0.0241	0.0077	0.91
THY	GL	0.0503	0.0263	0.0109	t_s	0.0493	0.0252	0.088	0.26
VOW	NIG_{σ^2}	0.0449	0.0241	0.0098	NIG_{σ^2}	0.0493	0.0241	0.011	0.865

Table 5..2: Comparison of FFN and DL estimates of VaR for different German stocks in the peroid 02.01.00 to 30.12.03